

A G R E E M E N T

THIS AGREEMENT, Entered into this 20th day of November, 1986, by and between THE CITY OF PORTSMOUTH, OHIO, by its City Manager, and the GREATER PORTSMOUTH GROWTH CORPORATION, WITNESSETH:

Whereas, The City of Portsmouth, Ohio, by Ordinance No. 191 of 1965, entered into a twenty-year contract on February 22, 1966 with Greater Portsmouth Growth Corporation, for the sale of water to said GPGC for purpose of furnishing water to various industrial sites owned by said Greater Portsmouth Growth Corporation; and

Whereas, said contract has now expired; and

Whereas, The City of Portsmouth, Ohio, by Ordinance No. 77, passed October 28, 1986, directed the City Manager of the City of Portsmouth, Ohio, to enter into a twenty-year contract with said Greater Portsmouth Growth Corporation to continue the sale of water for the purpose of furnishing water to various industrial sites owned by said Greater Portsmouth Growth Corporation.

NOW, THEREFORE, the parties hereto do mutually agree as follows:

1. That The City of Portsmouth, Ohio, hereby agrees to furnish water to the Greater Portsmouth Growth Corporation, for a term of twenty (20) years at the following rates:

1.35 SCHOTO WA
1.89 CITY RA
3.78 COUNTY F

QUARTERLY RATES PER 1,000 GALLON

FIRST	3,000 gallons	\$2.80
NEXT	22,000 gallons	1.00
NEXT	25,000 gallons90
NEXT	350,000 gallons80
NEXT	300,000 gallons75
NEXT	300,000 gallons70
ALL OVER	1,000,000 gallons60

2. The parties hereby agree that in the event rates charged to other industrial users shall be increased, the rates charged to said Greater Portsmouth Growth Corporation shall be increased in a like manner.

IN WITNESS WHEREOF, the parties hereunto have affixed their signatures this 20th day of November, 1986.

In presence of:

(1) Judy L. Steele
Witness

(1) THE CITY OF PORTSMOUTH, OHIO

By Richard T. Roberts
Richard T. Roberts
City Manager

(2) Mary McShaw
Witness

(2) GREATER PORTSMOUTH GROWTH CORPORATION

By David A. Gutter

Approved as to form:

Richard T. Schisler
Richard T. Schisler
City Solicitor

Date: 11-21-, 1986.