

TAX LIMITATIONS

ORDINANCE

Year – 2008 Number _____

Other than for the purpose of paying the current operating expenses and for any other expense, which may lawfully be included in the city charter as a day per day operation of operating the city, the Council **May Not** without a vote of the people levy taxes on property assessed and listed for taxation according to value.

Whereas, the amounts certified under laws of the State of Ohio as necessary for such purpose shall not be subject to change by Council.

Whereas, the council may at least 90 days prior to a November election declare by resolution, adopted by a vote of two-thirds of all members elected thereto, Council shall specify the additional millage (sum), which is necessary to levy, the purpose or purposes therefore, the date of retirement of such debt and additional rate estimate to be required not to exceed for a maximum ? mills per dollar of assessed valuation therefore and the date of any proposed election for the proposed mill increased therefore for each year tax is levied.

Whereas, such resolution shall be effective upon its adoption and shall be certified within five days thereafter to the election authorities, who shall place such question upon the ballot at the next succeeding November election.

Whereas, if a majority of those voting thereon vote for approval of such additional levy, the Council shall immediately make such levy, or such part therefore as it finds necessary, pursuant to such approval and certify the same to the county auditor to be placed on the tax list and collected as other taxes.

Whereas, the Council shall annually levy a sufficient sum for such mill levy to pay the interest and bond retirement fund charges on said bond and notes of these City lawfully issued bonds and the expenses incident to the management of said bond retirement, which entire levy shall be outside of limitations provided in this charter, but subject to limitations imposed by general law, and placed before and in preference to all other levies.

Whereas, amounts certified under the laws of the State of Ohio as necessary for such purpose shall not be subject to change by council.

Whereas, the authority of the Council to submit levies to a vote of the people under authority of the Constitution or laws of this state shall not be deemed impaired or abridged by reason of any provision in this Charter contained.

Whereas, no other provision or provisions of the Charter shall impair or limit the authority granted by this article.

Passed this _____ day of _____, 2008.

Attest:

City Clerk

President of Council